

| GENERAL FUND REVENUE BUDGET | | | | |
|---|-----------------------------------|-----------------------------------|----------------------------------|---------------------------------------|
| | 2007/08 Original £ | 2007/08 Restated £ | 2007/08 Revised £ | Shortfall/ (Surplus) £ |
| <u>SERVICE BUDGET SUMMARY</u> | | | | |
| 1 Finance & Administration | 4,797,225 | 5,176,155 | 5,281,330 | 484,105 |
| 2 Environment | 2,698,577 | 2,611,004 | 2,571,870 | (126,707) |
| 3 Development Control | 547,621 | 523,179 | 672,220 | 124,599 |
| 4 Licensing | (55,100) | (56,880) | (58,780) | (3,680) |
| 5 Community | 2,400,820 | 2,372,809 | 2,241,020 | (159,800) |
| 6 SERVICE BUDGET TOTAL | 10,389,143 | 10,626,267 | 10,707,660 | 318,517 |
| 7 Capital Charges Reversed | 0 | 0 | 0 | 0 |
| 8 NET EXPENDITURE ON SERVICES | 10,389,143 | 10,626,267 | 10,707,660 | 318,517 |
| 9 Interest on Balances | (686,000) | (686,000) | (584,400) | 101,600 |
| 10a Pension Deficit Payment | 225,000 | 225,000 | 342,750 | 117,750 |
| 10b Pension Added Years Financial Strain | 90,000 | 90,000 | 134,860 | 44,860 |
| 11 Dunmow Office Unallocated Costs | 28,260 | 28,260 | 0 | (28,260) |
| 12 Redundancy Costs incl 07/08 Restructure | 72,600 | 72,600 | 0 | (72,600) |
| 13 <u>Addition to Earmarked Reserves</u> | | | | |
| 14 Specific Reserves; | | | | |
| 15 UDC Elections | 12,500 | 12,500 | 0 | (12,500) |
| 16 Housing Needs Survey | 11,000 | 0 | 0 | (11,000) |
| 17 District Plan | 13,000 | 0 | 0 | (13,000) |
| 18 PFI Cash Flow | 44,310 | 44,310 | 0 | (44,310) |
| 19 District Character | 50,000 | 50,000 | 0 | (50,000) |
| 20 Addition to Balances | 95,355 | 95,355 | 0 | (95,355) |
| 21 <u>Funded from Earmarked Reserves</u> | | | | 0 |
| 22 Specific Reserves; | | | | 0 |
| 23 UDC Elections | (62,500) | (62,500) | (50,000) | 12,500 |
| 24 Planning Delivery Grant | (348,083) | (50,000) | 0 | 348,083 |
| 25 District Character funding for DC Committee | | | (311,000) | (311,000) |
| 26 Probable Surplus on uncommitted actual PDG | | | 0 | 0 |
| 27 Financial Management Reserve; | | | | |
| 28 Redundancy Strain - one off | (69,000) } | | | 69,000 |
| 29 Redundancy Strain - on going | (12,600) } | | | 12,600 |
| 30 Recycling Officer - one off | (24,000) } | | | 24,000 |
| 31 Car Park Hand Held Computers - one off | (2,300) } | | | 2,300 |
| 32 Car Park Training - one off | (2,250) } | (23,839) | (23,839) | (21,589) |
| 33 Concessionary Fares - one off | (25,000) } | | | 25,000 |
| 34 Dunmow Museum Grant - one off | (2,820) } | | | 2,820 |
| 35 Emergency Planning - one off | (25,000) } | | | 25,000 |
| 36 Empty Homes Officer - 07/08 & 08/09 | (15,000) } | | | 15,000 |
| 37 Golds Industrial Estate - on going | (82,350) } | | | 82,350 |
| 38 Contribution to / (from) DSO | 0 | 0 | 0 | 0 |
| 39 Savings from Corporate Restructure | (130,000) | (130,000) | 0 | 130,000 |
| 40 Use of Balances | 0 | 0 | (91,500) | (91,500) |
| 41 Additional Transfers to HRA re Restructure | 0 | 0 | 0 | 0 |
| 42 2011 Transformation Programme - Implementation | 40,000 | 40,000 | 0 | (40,000) |
| 43 2011 Transformation Programme - Target Saving | (50,000) | (50,000) | 0 | 50,000 |
| 44 Business Rates Retention Scheme | (600,000) | (217,370) | (236,800) | 363,200 |
| 45 Organisational Re-Engineering Revised Target | | | (15,000) | (15,000) |
| 46 DISTRICT COUNCIL REQUIREMENT | 8,934,265 | 10,064,583 | 9,872,731 | 938,466 |
| 47 Special Items (Parish Precept) | 1,666,933 | 1,666,933 | 1,666,933 | 0 |
| 48 Shortfall in funding | 0 | (1,130,318) | (938,466) | (938,466) |
| 49 BUDGET REQUIREMENT FOR YEAR | 10,601,198 | 10,601,198 | 10,601,198 | 0 |
| 50 Reasons for shortfall in funding; | | | | |
| 51 Reserves Shortfall | | 212,320 | | |
| 52 PDG Reserve error in presentation of original budget | | 298,083 | | |
| 53 LABGI Shortfall (net of savings exercise) | | 121,700 | | |
| 54 OR budgeted savings not yet achieved | | 203,450 | | |
| 55 Additional net Cost of Directors & HODs | | 98,365 | | |
| 56 Overstated Staff Turnover | | 191,400 | | |
| 57 Joint working saving not yet achieved | | 5,000 | | |
| | | <u>1,130,318</u> | | |